

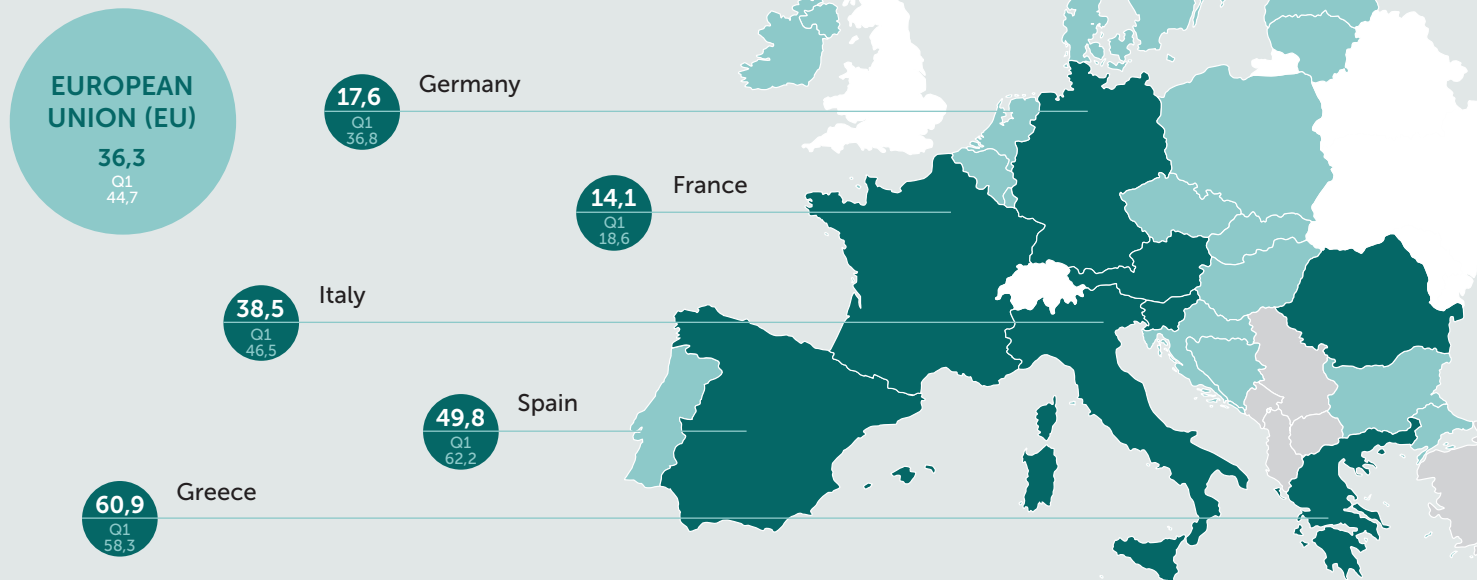
Summary

feaco

Analysis of the results to June 2023

STATE OF BUSINESS INDEX | Q2 2023

(Range -100 to +100)



During the second quarter of 2023, the feaco Barometer recorded a drop in the European State of Business index in nearly all countries. The overall index value declined by 8.4 percentage points, reaching a level of 36.3.

Except for Greece, all countries are experiencing a downward trend, with Germany showing the most pronounced decrease. Among management consultancies, the highest index values are currently observed in Spain and Greece. Overall, the decline in the European State of Business index suggests a challenging economic environment in Europe, with businesses facing obstacles and uncertainties.

	Europe	France	Germany	Italy	Greece	Spain
What is your company's turnover size in comparison to other management consulting companies within your country?						
a. Large (Top 100)	38%	17%	10%	42%	41%	80%
b. Medium Sized	32%	42%	53%	29%	27%	10%
c. Small	30%	41%	37%	29%	32%	10%
How is your company's present state of business?						
a. Good (above budget)	40%	20%	37%	42%	59%	40%
b. Satisfying	48%	59%	48%	45%	27%	60%
c. Dissatisfying (below budget)	12%	21%	14%	13%	14%	0%
How has your company turnover developed in the past three months?						
a. Increase	50%	41%	44%	52%	64%	50%
b. Remain stable	40%	41%	43%	35%	32%	50%
c. Decrease	10%	17%	13%	13%	5%	0%
How is your company's current number of assignments?						
a. Large	29%	16%	25%	13%	59%	30%
b. Satisfying	56%	47%	53%	74%	36%	70%
c. Dissatisfying	15%	37%	22%	13%	5%	0%
Please consider the last six months. How do you expect your company's performance in the next six months?						
a. Better	52%	41%	29%	52%	77%	60%
b. Stable	42%	48%	53%	45%	23%	40%
c. Worse	6%	11%	17%	3%	0%	0%
State of the Industry Index	36,3	14,1	17,6	38,5	60,9	49,8

ABOUT THE FEACO BAROMETER

The level of business activity of the consulting industry requires a finely-tuned steering given the frequency and reactivity with which it is evolving. That is why the index supplied by the barometer of the consulting barometer offers a tool that makes it possible to anticipate the industry's short-term and mid-term developments. This index is the result of a mathematical calculation based on the German Ifo Index (see www.cesifo-group.de) integrating two quality factors:

- The perception of the current situation as experienced by consulting companies.
- Their estimation of the short-term trends.
- It makes it possible to draw conclusions at two levels: The evolution of the situation of each respondent country over time and the difference in the evolution of each Feaco member country.
- The Feaco barometer is quarterly and factors in the data obtained from the Feaco member countries France, Italy, Germany, Greece and Spain.

ABOUT THE FEACO

FEACO, the European Federation of Management Consultancies Associations, is a not-for-profit organisation. Established in 1960, the Federation counts 15 national member associations.

The general purpose of FEACO is to assist in the promotion and development of the profession of Management Consultancy in Europe by providing support to its constituent National Association membership in those areas where a collective voice is stronger than the sum of its individual members.